



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 15, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,228	\$ 5,005	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	8,164	6,438	28,812	30,362
Total Operating Balance.....	\$ 14,392	\$ 11,444	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 284	\$ 5,539	Commodity Credit Corporation programs.....	\$ 37	\$ 421	\$ 29,923
Commodity Credit Corporation programs.....	742	1,243	12,444	Defense Vendor Payments (EFT).....	1,418	10,949	212,628
Customs and Certain Excise Taxes.....	98	1,194	23,878	Education Department programs.....	176	2,452	64,212
Deposits by States:				Energy Department programs.....	100	1,085	21,789
Supplemental Security Income.....	0	8	3,350	Federal Employees Insurance Payments.....	119	1,763	35,442
Unemployment.....	43	255	28,460	Fed. Highway Administration programs.....	168	1,416	22,860
Education Department programs.....	46	746	13,905	Federal Salaries (EFT).....	2,423	7,966	110,921
Energy Department programs.....	9	97	5,049	Food and Nutrition Service (misc).....	107	1,116	22,619
Estate and Gift Taxes.....	34	761	19,565	Food Stamps.....	112	1,133	17,542
Federal Reserve Earnings.....	0	605	14,603	GSA programs.....	19	761	14,740
Foreign Deposits, Military Sales.....	608	1,395	9,976	Health and Human Services Grants (misc).....	423	2,722	59,605
FTD's Received (Table IV).....	3,159	21,217	399,721	Housing and Urban Development programs.....	137	2,918	41,009
Housing and Urban Development programs.....	23	205	5,173	Interest on Treasury Securities.....	4,759	5,699	103,929
Individual Income and Employment				Justice Department programs.....	61	510	10,149
Taxes, Not Withheld.....	207	2,799	293,876	Labor Dept. prgms (excl. unemployment).....	49	527	10,143
Interest recd from T&L Depositories.....	0	19	385	Medicaid.....	610	7,733	144,993
Justice Department programs.....	20	93	2,945	Medicare.....	1,126	15,483	257,726
Postal Service.....	315	4,002	78,607	NASA programs.....	51	565	10,273
Public Debt Cash Issues (Table III-B).....	22,173	171,375	3,674,393	Postal Service Money Orders and Other.....	155	2,158	39,974
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	18,634	149,093	3,464,576
Lend Lease Receipts.....	149	149	295	Social Security Benefits (EFT).....	0	25,265	324,725
				Temporary Assistance for Needy			
				Families (HHS).....	120	782	14,393
				Unemployment Insurance Benefits.....	88	1,168	26,273
				Veterans Affairs programs.....	68	865	16,072
				Other Withdrawals:			
				Agency for Internat'l Development.....	68	432	7,265
				Export-Import Bank (net).....	-118	-143	-1,426
				Federal Railroad Admin.....	209	209	1,100
				IRS Tax Refunds Individual (EFT).....	142	522	130,766
				Military Active Duty Pay (EFT).....	2,255	5,450	54,214
				Pmt. to Resolution Funding Corp (Treas).....	526	526	2,130
				State Department.....	466	466	2,603
				Thrift Savings Plan Transfer.....	127	841	12,037
				Transportation Security Admin. (DHS).....	3	96	1,769
Total Other Deposits.....	149	1,289	25,123	Unclassified.....	874	13,500	273,976
Change in Balance of Uncollected							
Funds (closing balance \$60).....	-5	10	-22	Total, Other Withdrawals.....	4,550	34,334	619,470
Transfers from Depositories.....	11,978	80,727	1,772,785	Transfers to Depositories.....	2,881	7,589	693,528
Total Federal Reserve Account.....	39,611	288,323	6,389,755	Total Federal Reserve Account.....	38,389	286,468	6,389,514
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	10,823	52,490	1,057,058	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,978	80,727	1,772,785
(Table V).....	2,881	7,589	693,528	Total Withdrawals (excluding transfers).....	\$ 35,508	\$ 278,879	\$ 5,695,986
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 2,948	\$ -18,793	\$ -21,958
Accounts (Table V).....	13,704	60,079	1,750,586				
Total Deposits (excluding transfers).....	\$ 38,456	\$ 260,086	\$ 5,674,029				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, July 15, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 18,000	\$ 140,500	\$ 2,950,678
Regular Series	\$ 0	\$ 123,672	\$ 2,691,771	Notes	0	0	404,083
Cash Management Series	0	18,000	222,004	Bonds	0	3	22,066
Notes	22,001	22,000	638,589	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-10	-70	7,559	United States Savings Securities	51	619	10,805
Federal Financing Bank	0	0	14,246	Government Account Series	101,241	1,053,925	27,141,879
Nonmarketable:				Domestic Series	33	33	113
United States Savings Securities				Foreign Series	0	0	3,296
Cash Issue Price	24	256	5,455	State and Local Series	549	7,919	73,379
Interest Increment	0	617	5,620	Other	0	19	157
Government Account Series	101,399	1,045,437	27,359,745	Total Redemptions	\$ 119,875	\$ 1,203,017	\$ 30,606,701
Domestic Series	0	33	113	Net Change in Public Debt Outstanding	\$ 3,795	\$ 15,624	\$ 473,067
Foreign Series	0	0	400				
State and Local Series	256	8,676	122,666				
Other	0	19	601				
Total Issues	\$ 123,670	\$ 1,218,641	\$ 31,079,768				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 123,670	\$ 1,218,641	\$ 31,079,768
Premium on New Issues	0	0	927
Discount on New Issues:			
Bills (-)	0	1,174	20,644
Bonds and Notes (-)	108	108	633
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	101,399	1,045,437	27,357,923
Interest Increment on United States Savings Securities (-)	0	617	5,620
Inflation-Protected Securities Increment	-10	-70	7,236
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 22,173	\$ 171,375	\$ 3,674,393
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 119,875	\$ 1,203,017	\$ 30,606,701
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	101,241	1,053,925	27,141,879
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 18,634	\$ 149,093	\$ 3,464,576

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,552,272	\$ 4,548,588	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings	3,299,848	3,299,737	3,308,799	3,071,708
Total Public Debt Outstanding	7,852,120	7,848,325	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	43,781	43,874	43,984	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,793,956	\$ 7,790,068	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,774	\$ 63,828	\$ 1,205,363
Individual Income Taxes	16	61	8,097
Railroad Retirement Taxes	10	198	3,589
Excise Taxes	20	3,151	54,007
Corporation Income Taxes	7,218	8,709	223,980
Federal Unemployment Taxes	15	73	6,054
Estate and Gift Taxes & Misc IRS Rcpts.	7	37	644
Change in Balance of Unclassified Taxes	239	886	948
Total	\$ 14,299	\$ 76,941	\$ 1,502,682
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	116	1,727	29,520
Collector Depositories	3,043	19,490	370,201
Tax and Loan Accounts	10,823	52,490	1,057,058
Inter-agency Transfers	317	3,234	45,900

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 278	\$ 6,092	\$ 6,438
Deposits:				
Taxes Received (Table IV)	15	96	10,712	10,823
Transfers to Depositories	0	0	380	381
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,500
Withdrawals:				
Treasury Initiated	68	278	6,283	6,629
Depository Initiated	1	14	5,333	5,349
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 13	\$ 82	\$ 5,568	\$ 8,164

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 752	\$ 2,585	\$ 217,038
Business	14	1,900	35,782